

## Diversified Australian Fixed Income

### Investment Strategy

The Diversified Australian Fixed Income Fund (DAFIF) objective is to outperform the Bloomberg Ausbond Composite 0 + Yr Index (Benchmark) over rolling 5-year periods (net of fees).

The Fund invests predominantly all of the Fund's assets through one or more specialist active fixed income managers. You should read the important information about the Underlying Strategies before making a decision. Please refer to the document entitled 'Additional Information for Investors – Underlying Investment Manager(s)', which is available on our website. See footnotes below for further detail regarding performance.

### Fund Facts

|                                        |                         |
|----------------------------------------|-------------------------|
| APIR Code                              | BEG2825AU               |
| Asset Class                            | Domestic Fixed Interest |
| Inception Date                         | 17/03/2025              |
| Minimum Initial Investment             | \$ 5,000                |
| Distribution Frequency                 | Quarterly               |
| Minimum Suggested Investment Timeframe | 5 Years                 |
| Month End Price                        | \$ 0.9949               |
| Management Fees & Costs                | 0.52% p.a.              |
| Total Cost Ratio                       | 0.53% p.a.              |

### Fund Asset Allocation

|                           | Actual | Range   |
|---------------------------|--------|---------|
| <b>Core Managers</b>      | 81.35% | 70-100% |
| Janus Henderson           | 55.54% |         |
| UBS                       | 25.81% |         |
| <b>Satellite Managers</b> | 18.44% | 0-30%   |
| Kapstream                 | 9.39%  |         |
| Realm                     | 9.05%  |         |
| <b>Other - Cash</b>       | 0.21%  | 0-10%   |

### Fund Characteristics

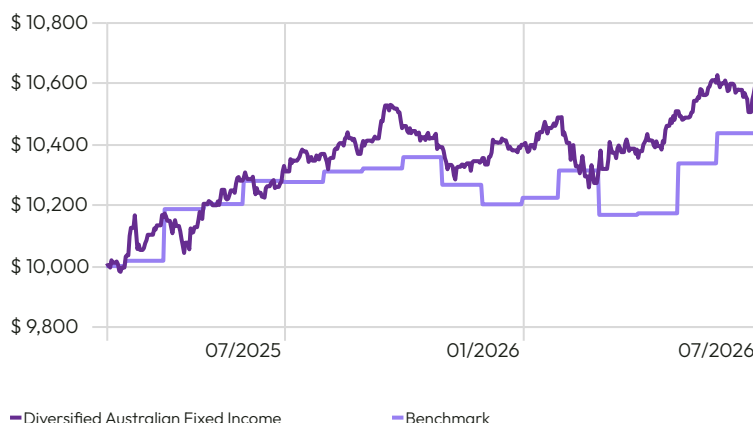
|                         | Portfolio | Benchmark | Difference |
|-------------------------|-----------|-----------|------------|
| Duration (years)        | 4.20      | 4.75      | -0.54      |
| Spread Duration (Years) | 3.25      | 2.46      | 0.80       |
| Average Credit Quality  | AA-       | AA+       |            |
| Yield to Maturity (%)   | 6.18      | 4.95      | 1.24       |

### Fund Credit Quality Compared To Benchmark %

|              | Portfolio | Benchmark | Difference |
|--------------|-----------|-----------|------------|
| AAA          | 7.73      | 56.79     | -49.06     |
| AA           | 21.98     | 35.57     | -13.59     |
| A            | 32.29     | 3.98      | 28.31      |
| BBB          | 20.67     | 3.55      | 17.12      |
| BB and below | 14.47     | --        | 14.47      |
| Other        | 2.86      | 0.11      | 2.75       |
| Total        | 100.00    | 100.00    |            |

### Investment Growth Of \$10,000 Since Inception

Time Period: 17/03/2025 to 31/07/2026

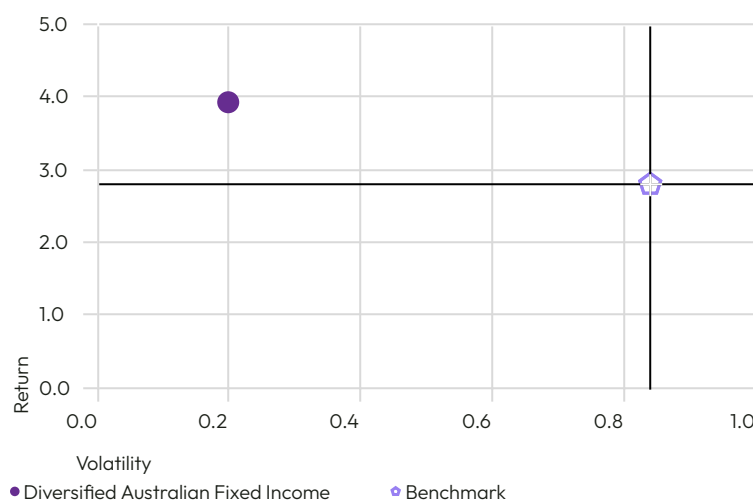


### Net Performance Summary %

|                                     | 1 Mth | 3 Mths | 1 Year | S.I. p.a. |
|-------------------------------------|-------|--------|--------|-----------|
| Diversified Australian Fixed Income | -0.64 | 1.98   | 2.24   | 3.94      |
| Benchmark                           | -0.43 | 2.15   | 1.12   | 2.79      |

### Risk Vs Reward Since Inception %

Time Period: 1/04/2025 to 31/07/2026



### Fund Sector Allocation Compared To Benchmark %

|                        | Portfolio | Benchmark | Difference |
|------------------------|-----------|-----------|------------|
| Government             | 7.19      | 50.85     | -43.66     |
| Semi-Government        | 25.81     | 38.20     | -12.39     |
| Corporates Credit      | 42.25     | 9.01      | 33.24      |
| Securitized ex ABS/MBS | 7.80      | 0.30      | 7.50       |
| ABS/MBS                | 12.94     | --        | 12.94      |
| Cash and Other         | 4.01      | 1.64      | 2.37       |
| Total                  | 100.00    | 100.00    |            |

## Notes

- 1) Past performance is not a reliable indicator of future performance. All returns are in AUD unless otherwise specified. The net performance is annualised where that period is greater than one year. Since Inception returns (SI) are since, 17 March 2025.
- 2) Returns are calculated using redemption prices which include the buy-sell spread.
- 3) Total Cost Ratio is inclusive of Management Fees and Costs, Performance Fees and Transaction Costs. Refer to the Product Disclosure Statement (PDS) for further information.
- 4) Credit ratings are based on data provided by fund managers.
- 5) The benchmark is the Bloomberg AusBond Composite 0+ Year Index (AUD).

## Disclaimer:

Issued by Specialised Private Capital Ltd (ABN 87 095 773 390, AFSL No. 246744) as Responsible Entity of the Diversified Australian Fixed Income Fund (ARSN 681 011 601) ("the Fund", "DAFIF"). Please refer to the Product Disclosure Statement (PDS) for further information about the Fund.

Returns are in Australian Dollars (AUD), calculated on the basis of end of month redemption prices, assume all distributions are reinvested and are net of fees and costs (including GST and net of RITC for Australian taxable sales) unless stated otherwise. Returns do not take into account any taxes payable by an investor. The returns represent past performance only and are not a reliable indicator of future performance. The value of an investment may rise or fall with changes in the market. Specialised Private Capital does not guarantee the performance of the Fund.

The information contained herein is not personal advice and is of a general nature only. It does not take into account the investment objectives, financial situation or needs of any person. Before acting on any general advice, consider whether it is appropriate to you, in light of your objectives, financial situation and needs. A Target Market Determination (TMD) has been made in respect of the Fund. Investors should consider the PDS and the TMD relating to the Fund before making a decision in relation to the product. These are available at <https://www.specialisedprivatecapital.com.au/diversified-australian-fixed-income-fund> or by contacting Specialised Private Capital on 02 9250 6500. Specialised Private Capital recommends you speak with your financial and/or taxation adviser before making any investment decisions.

In preparing this document, reliance may have been placed, without independent verification, on the accuracy and completeness of information available from external sources. To the maximum extent permitted by law, neither Specialised Private Capital nor its directors, employees or agents accept any liability for any loss arising from the use of this document, its contents or otherwise arising in connection with it.