

Significant Event Notice

Multi Asset Class Fund (the Fund)

ARSN 625 355 213

APIR BEG8517AU

Class A (Moderate APIR BEG6218AU),
Class B (Balanced APIR BEG8738AU), and
Class C (Growth APIR BEG7053AU)

14 February 2025

Dear investor,

This notice is to inform you of recent changes to the Fund as result of an annual review. These changes include updates to the:

- fees and costs, and
- investment options (also referred to as “Classes” of Units)
 - changes to Standard Risk Measure (estimated number of negative annual returns over any 20-year period, risk band and risk label)
 - changes to minimum suggested investment time frame for Class A (Moderate), and
 - rewording of investment objectives.

The details of the changes are provided in this notice and are reflected in the Fund's Product Disclosure Statement (*PDS*) dated 14 February 2025, which can be located on [Our Website](#).

Refer to the Fund's *Additional Information for Investors – Asset Allocation* dated 14 February 2025 for the latest strategic asset allocations, which can be located on [Our Website](#).

All fees set out herein are inclusive of the net effect of Goods and Services Tax (GST) (i.e., includes GST net of input tax credits and any available reduced input tax credits).

Updated fees and costs for the financial year ending 30 June 2024

Actual investment fees and costs can vary each year. We have now completed our assessment of the actual fees and costs charged to the Fund for the financial year from 1 July 2023 to 30 June 2024. They are shown in the table on the next page compared against the previously disclosed estimates (based off the actual fees and costs for the financial year from 1 July 2021 to 30 June 2022).

Summary of fees and costs changes

	1 July 2021 to 30 June 2022			1 July 2023 to 30 June 2024		
	Class A (Moderate)	Class B (Balanced)	Class C (Growth)	Class A (Moderate)	Class B (Balanced)	Class C (Growth)
Management fees and costs	0.563%	0.613%	0.673%	0.77%	0.83%	0.89%
Transaction costs	0.04%	0.04%	0.05%	0.13%	0.14%	0.14%
Buy spread	0.10%	0.10%	0.11%	0.09%	0.10%	0.11%
Sell spread	0.13%	0.13%	0.13%	0.11%	0.11%	0.12%
Cost of product*	\$306.50	\$331.50	\$361.50	\$450	\$485	\$515

*The cost of product gives you a summary calculation about how ongoing fees and costs can affect your account balance over a one-year period. It assumes a balance of \$50,000 at the beginning of the year and includes all management fees and costs, transaction costs, and buy-sell spread. The estimated indirect costs component associated with the management fees and costs were conservatively calculated using total funds under management for 30 June 2025 being less than the total funds under management for 30 June 2024 by 15%. Please refer to the PDS and Reference Guide for further details on fees.

Investment Classes

Risk of negative return, risk band and risk label

Each investment Class has a Standard Risk Measure (SRM), measured as the estimated number of negative annual returns over any 20-year period. Each Class is then assigned a risk band and risk label. These measures help investors understand the risks and potential losses associated with each investment Class.

As a result of our recent review, from 14 February 2025, the SRM, risk band and risk label will be updated for the investment Classes as shown in the following table:

	Previous			Updated		
	Risk band	Risk label	Estimated number of annual returns over any 20-year period ¹	Risk band	Risk label	Estimated number of annual returns over any 20-year period ¹
Class A	5	Medium to high	3.38	4	Medium	2.75
Class B	5	Medium to high	3.98	5	Medium to high	3.42
Class C	6	High	4.58	5	Medium to high	3.76

¹ This is based on industry guidance for super trustees that is commonly used by managed funds to allow investors to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period

Minimum suggested investment time frame

The minimum investment time frame is the amount of time you should be prepared to stay invested in an investment Class before it meets its objectives. We've reviewed the methodology we use to calculate the minimum investment horizon to ensure it's consistent across all Classes and better matches the Standard Risk Measure and risk labels. As a result of our review, from 14 February 2025, the minimum suggested time frame will be updated as shown in the following table:

	Previous	Updated
	Minimum suggested time frame	Minimum suggested time frame
Class A	3 years	5 years
Class B	5 years	5 years
Class C	5 years	5 years

Investment objectives

We have re-worded the investment objectives for the investment Classes. This includes a change to the wording from "to cater for" in the objective to "to outperform". This re-wording does not change how investments in each class are invested, but rather we have updated the wording to better reflect the predominantly active management and benchmark-aware style of these Classes. From 14 February 2025, the investment objectives of the investment Classes will be updated as shown in the following table:

	Previous	Updated
	Investment objective	Investment objective
Class A	To provide investors with a professionally constructed diversified portfolio of active and passive investments across all main asset classes to cater for investors with a medium to high risk profile. (While the risk level based on APRA's Standard Risk Measure is medium to high for the Moderate option, we expect the size of the negative returns to be lower compared to Class B (Balanced)).	Class A (Moderate) seeks to outperform (net of fees) the Class A (Moderate) Composite Index ² over periods of 5 years or longer.
Class B	To provide investors with a professionally constructed diversified portfolio of active and passive investments across all main asset classes to cater for investors with a medium to high risk profile. (While the risk level based on APRA's Standard Risk Measure is medium to high for the	Class B (Balanced) seeks to outperform (net of fees) the Class B (Balanced) Composite Index ² over periods of 5 years or longer.

	Balanced option, we expect the size of the negative returns to be higher compared to Class A (Moderate)).	
Class C	To provide investors with a professionally constructed diversified portfolio of active and passive investments across all main asset classes to cater for investors with a high risk profile.	Class C (Growth) seeks to outperform (net of fees) the Class C (Growth) Composite Index ² over periods of 5 years or longer.

² Refer to the Glossary section of the Reference Guide and the Fund's Key Information Sheet on Our Website for more information on the Composite Index for each Class.

Further enquiries

If you have any questions or wish to discuss this matter further, please don't hesitate to contact us on (02) 9250 6500, or by email at funds.management@centricwealth.com.au.

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