

11 March 2025

Significant Event Notice

Vinva Australian Equities Extension Fund (the Fund)

ARSN 601 747 648

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Dear investor,

Specialised Private Capital Ltd ABN 87 095 773 390 trading as Centric Capital is the Responsible Entity for Vinva Australian Equities Extension Fund ARSN 601 747 648. This notice is to inform you of recent changes to the Fund. This includes information on the buy-sell spread and transaction costs charged to the Fund. The details of the changes are provided in this notice.

The Underlying Investment Manager, Vinva Investment Management Limited, has reduced the buy-sell spread for the Vinva Australian Equity Long-Short Fund. At the date of this notice the Fund intends to invest substantially all of its assets into the Vinva Australian Equity Long-Short Fund.

As a result of a reduction in the buy-sell spread of the Underlying Strategy, Centric Capital has decided to also reduce the buy-sell spread charged to investors of the Fund. Effective 3 March 2025, the buy-sell spread has changed from 0.50% to 0.40%.

In addition to the buy-sell reduction, there has been an update to the transaction costs of the Fund for the financial year from 1 July 2023 to 30 June 2024. Transaction costs are costs incurred when assets are bought or sold. These costs are not deducted directly from your account. The changes to the transaction costs are detailed in the table below. All fees set out herein are inclusive of the net effect of Goods and Services Tax (GST) (i.e., includes GST net of input tax credits and any available reduced input tax credits).

Fee or cost type	Previous	Updated
Buy-sell spread	0.50%	0.40%
Transaction costs	Nil ¹	0.43% ¹
Cost of product ² for Vinva Australian Equities Extension Fund	\$1,165.00 ^{3,4}	\$1,380.00 ^{3,4}

1. This figure is net of amounts recovered by the buy-sell spread charged by the Fund.

2. The cost of product information gives a summary calculation about how ongoing annual fees and costs can impact your investment over a 1-year period, for all investment options.

3. The amount above assumes that the \$50,000 is invested for the entire year, the value of the investment is constant over the year and that an additional \$5,000 is invested at the end of the year. Therefore, management costs are calculated using a \$50,000 balance only. Please note that this amount does not capture all the fees and costs that may apply to you such as the buy-sell spread discussed above or those paid to a financial adviser on your behalf. The example also assumes that there are no unusual costs.

4. Additional fees may apply.

Transaction costs

When assets in the Fund are bought or sold, transactional costs such as brokerage, stamp duty and settlement charges are incurred and paid from the assets of the Fund or the underlying investments (as relevant) as they are incurred.

Gross transaction costs per annum incurred by the Fund are estimated to be 0.50% of the NAV of the Fund based on the gross transaction costs incurred by the Fund and the Underlying Strategies for the 12-month period to 30 June 2024. However, the actual transactional costs incurred may be greater or less than this estimate and past costs are not indicative of future costs. A part (or all) of the total transaction costs can be met by a buy spread and a sell spread, which investors incur when buying or selling units in the Fund (see below).

The transaction costs disclosed in the **table** above reflect the net transaction costs, i.e. the estimated amount that is not recovered by the buy-sell spread. Transaction costs that are not recovered by the buy-sell spread are an additional cost to the investor but are incorporated into the unit price and not separately charged to the investor.

Buy-sell spread

A buy-sell spread is charged on all withdrawals and applications for Units in the Fund. The buy-sell spread is used to applied towards transaction costs such as brokerage, bank charges and market impact to transacting investors, rather than investors remaining in the Fund. Where a buy-sell spread is charged, it is paid into the Fund and ensure other investors do not bear the transaction costs associated with a particular investor buying or selling units in a Fund.

The Responsible Entity has discretion to increase the amount of the buy-sell spread charged on withdrawals and applications. This may occur, for example, where the costs associated with obtaining or disposing of the underlying assets of the Fund are likely to be materially above those typical in normal market conditions. The buy-sell spread is set to reflect the estimated costs incurred in buying or selling assets of the Fund when investors invest in or withdraw from the Fund and other transaction costs incurred by the Fund and the Underlying Strategy.

The current buy spread and sell spread are:

- Buy spread: 0.40% of each amount you invest into the Fund
- Sell spread: 0.40% of each amount you withdraw from the Fund.

This means that

- for every \$5,000 you contribute to the Fund, you will incur buy costs of \$20
- for every \$5,000 you withdraw from the Fund, you will incur sell costs of \$20.

The buy-sell spread is an additional cost to the investor but is incorporated into the unit price and not separately charged to the investor. The buy-sell spread is paid into the Fund and not paid to us. The amount of the buy-sell spread may change without prior notice to you.

Further enquiries

If you have any questions or wish to discuss this matter further, please don't hesitate to contact us on (02) 9250 6500, or by email at funds.management@centricwealth.com.au.

Issued by Specialised Private Capital Ltd (ABN 87 095 773 390, AFSL No. 246744) trading as Centric Capital (Centric) as Responsible Entity of the Vinva Australian Equities Extension Fund (ARSN 601 747 648) (the Fund). The information in this document does not take into account your investment objectives, financial situation or needs. Centric Capital recommends you read this document in full and promptly obtain professional or financial advice from a licensed financial adviser before acting on any information in this document. Investors should also consider the Product Disclosure Statement and the Target Market Determination relating to the Fund before making a decision in relation to the product. These are available at specialisedprivatecapital.com.au/vinva-australian-equities-extension-fund or by contacting Centric on 02 9250 6500. Centric recommends you speak with your financial and/or taxation adviser before making any investment decisions.