

Ongoing Disclosure

Australian Small and Mid-Cap Fund

Date	Event	Summary of Event
1 May 2026	PDS Update	Visual identity update.
20 November 2025	SEN (refer to our website) & PDS Update	<ul style="list-style-type: none"> Fees and costs update for FY2024/2025. 'Centric Capital' now referred to as 'Specialised Private Capital'. Updated email address.
03 March 2025	PDS Update	<ul style="list-style-type: none"> Fees and costs update for FY2023/2024. Addition of small cap investment manager: Ellerston Capital.
31 January 2025	SEN (refer to our website) & web notice	<ul style="list-style-type: none"> Fees and costs update for FY2023/2024. Addition of small cap investment manager: Ellerston Capital.
28 June 2024	Web notice	Web notice published for fees and costs update FY2022/2023.
01 May 2023	SEN (refer to our website) & PDS Update	<ul style="list-style-type: none"> The management fees and costs disclosure approach update to one number. Addition of small cap investment manager: DNR Capital. PDS design update.
08 July 2022	PDS Update	Specialised Private Capital's principal place of business and postal address will be changed effectively on 11 July 2022.
30 September 2021	PDS Update	<ul style="list-style-type: none"> Fees and costs disclosure update to be compliant with RG97. Addition of small cap investment manager: Acorn Capital.
08 April 2020	Fund Launch	First PDS is issued.

Disclaimer

Issued by Specialised Private Capital Ltd (ABN 87 095 773 390, AFSL No. 246744) (Specialised Private Capital) as Responsible Entity of the Australian Small and Mid-Cap Fund (ARSN 635 323 830) (the Fund). The information in this document does not take into account your investment objectives, financial situation or needs. Specialised Private Capital recommends you read this document in full and promptly obtain professional or financial advice from a licensed financial adviser before acting on any information in this document. Investors should also consider the Product Disclosure Statement and the Target Market Determination relating to the Fund before making a decision in relation to the product. These are available at specialisedprivatecapital.com.au/australian-small-and-mid-cap-fund or by contacting Specialised Private Capital on 02 9250 6500. Specialised Private Capital recommends you speak with your financial and/or taxation adviser before making any investment decisions.