

Multi Strategy Alternative Fund 2

Investment Strategy

Multi Strategy Alternative Fund 2 ("the Fund") provides investors with exposure to a set of diversified alternative strategies professionally managed by Wellington. The Fund is designed to have low sensitivity to traditional markets such as equities and bonds over a full market cycle (5 - 7 years) and has the potential to provide portfolio diversification benefits.

Wellington manages the multi-strategy alternatives portfolio benefiting from the Investment Manager's resources and decade-long experience in evaluating, selecting, monitoring strategies and portfolio construction.

The Wellington strategy consists of at least 5 underlying hedge fund strategies and is designed to achieve broad diversification across global capital markets and strategies. Such underlying hedge fund strategies may include equity long/short, market neutral, macro strategies, as well as credit long/short or credit total return run by Wellington.

The Fund is seeking a total return outperforming the ICE BofA 3-Month US Treasury Bill Index Hedged into AUD (net of fees) over a full market cycle (approximately 5 - 7 years).

Fund Facts

| | |
|-------------------------|----------------|
| APIR Code | BEG0369AU |
| Asset Class | Alternatives |
| Inception Date | 24/05/2023 |
| Management Fees & Costs | 1.27% p.a |
| Performance Fees | 0.19% p.a |
| Total Cost Ratio (TCR) | 1.92% p.a |
| Fund size NAV | \$ 404,887,189 |
| Month End Exit Price | \$ 1.0422 |

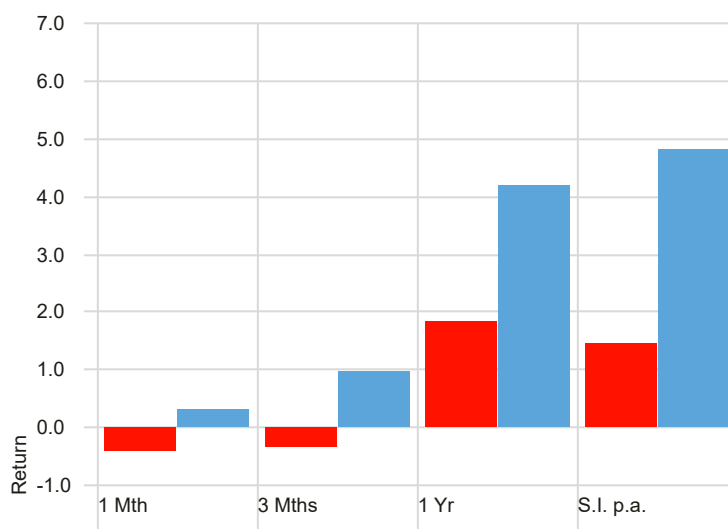
Notes

- 1) Past performance is not a reliable indicator of future performance. All returns are in AUD unless otherwise specified. The net performance is annualised where that period is greater than one year. Since Inception returns (SI) are since first full month of returns, 1 June 2023.
- 2) The investment growth graph uses redemption prices throughout. It applies the buy-sell spread.
- 3) Total Cost Ratio is inclusive of Management Fees and Costs, Performance Fees and Transaction Costs. Refer to the Product Disclosure Statement (PDS) for further information.
- 4) The benchmark is the ICE BofA 3-Month US Treasury Bill Index hedged into AUD. The Fund is 100% hedged into AUD.

Net Performance Summary %^{1,2,3,4}

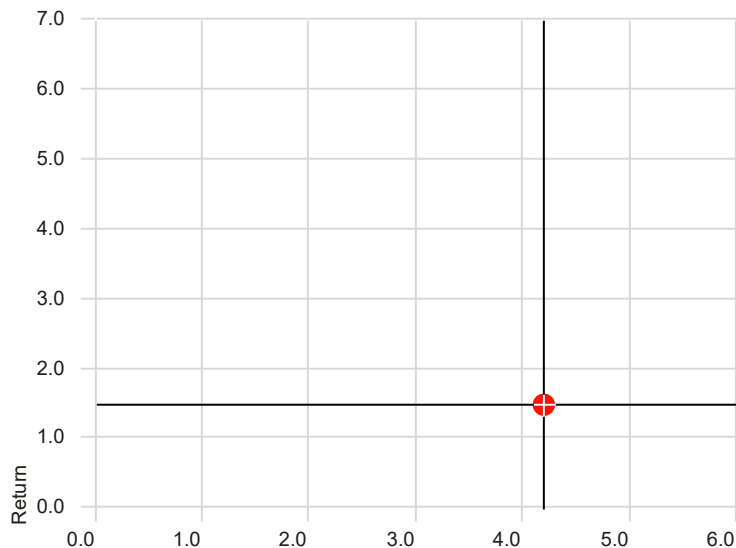
| | 1 Mth | 3 Mth | 1 Yr | S.I. p.a. |
|------------------------------|-------|-------|------|-----------|
| Multi Strategy Alternative 2 | -0.40 | -0.35 | 1.86 | 1.47 |
| Benchmark | 0.33 | 0.99 | 4.19 | 4.83 |

Returns (Net of Fees)^{1,2,3,4}



■ Multi Strategy Alternative 2 ■ Benchmark

Risk Vs Reward Since Inception %^{1,2,4}



● Multi Strategy Alternative 2

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Disclaimer:

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Returns are in Australian Dollars (AUD), calculated on the basis of end of month redemption prices, assume all distributions are reinvested and are net of fees and costs (including GST and net of RITC for Australian taxable sales) unless stated otherwise. Returns do not take into account any taxes payable by an investor. The returns represent past performance only and are not a reliable indicator of future performance. The value of an investment may rise or fall with changes in the market. Centric does not guarantee the performance of the Fund.

The information contained herein is not personal advice and is of a general nature only. It does not take into account the investment objectives, financial situation or needs of any person. Before acting on any general advice, consider whether it is appropriate to you, in light of your objectives, financial situation and needs. A Target Market Determination (TMD) has been made in respect of the Fund. Investors should consider the PDS and the TMD relating to the Fund before making a decision in relation to the product. These are available at <https://www.specialisedprivatecapital.com.au/multi-strategy-alternative-fund-two> or by contacting Centric on 02 9250 6500. Centric recommends you speak with your financial and/or taxation adviser before making any investment decisions.

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