

Centric^C

Diversified Australian Fixed Income Fund

Product Disclosure Statement

ARSN 681 011 601 / APIR BEG2825AU

Dated 28 February 2025

Important information

This Product Disclosure Statement (*PDS*) has been prepared and issued by Specialised Private Capital Ltd trading as Centric Capital ABN 87 095 773 390, Australian financial services licence (**AFSL**) number 246744 (**we, us, Responsible Entity, Manager or Centric Capital**). Centric Capital does not promise that you will earn any return on your investment or that your investment will gain or retain its value, nor does anyone else. Centric Capital is the only company to make any statement or representation in this *PDS*. The *PDS* is a summary of the significant information relating to an investment in the Diversified Australian Fixed Income Fund (**Fund**). This *PDS* contains a number of references to important information contained in the Diversified Australian Fixed Income Fund Additional Information Booklet – Underlying Investment Managers (*Additional Information Booklet*), which forms part of this *PDS*. You should consider the information in these documents before making a decision about investing in the Fund.

The information provided in this *PDS* is general information only and does not take account your objectives, personal financial situation or needs. Before making a decision about investing in the Fund, you should consider whether the information in this *PDS* is appropriate for you. You should speak to a licensed financial adviser and obtain financial advice tailored to your personal circumstances.

If you received this document electronically we will provide a free paper copy if you request it. The offer to which this *PDS* relates is only available to persons receiving this *PDS* (electronically or otherwise) in Australia.

Certain information in this *PDS* is subject to change. We will notify you of any changes that have a materially adverse impact on you or other significant events that affect the information contained in this *PDS*. Any updated information which is not materially adverse may be updated and obtained online at [Our Website](#), by calling us on +61 2 9250 6500 or email to Funds.Management@centricwealth.com.au.

A paper copy of the updated information will be provided free of charge on request. The name of the Fund registered with the Australian Securities and Investments Commission (**ASIC**) is the Diversified Australian Fixed Income Fund. ASIC takes no responsibility for the contents of this *PDS* and expresses no view regarding the merits of the investment set out in this *PDS*.

The Additional Information Booklet

Throughout this *PDS* there are references to additional information contained in the *Additional Information Booklet*. The *Additional Information Booklet* is available at [Our Website](#) or you can also request a copy free of charge (of either the *Additional Information Booklet* or this *PDS*) by calling us on +61 2 9250 6500 or email to Funds.Management@centricwealth.com.au.

You should also consider the relevant Target Market Determination (**TMD**) for the Fund carefully, which is available on [Our Website](#), before making a decision about investing in the Fund.

All amounts in this *PDS* are in Australian dollars and all times quoted are Australian Eastern Standard Time (**AEST**) (unless otherwise specified).

Some capitalised and bold terms in this *PDS* have a particular meaning. Please refer to the *Glossary* section of this *PDS* for more details.

What is in this Product Disclosure Statement?

We hope you find this document easy to use. You should read it all before you make an investment decision.

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Overview

Centric Capital

Centric Capital is the Fund's Responsible Entity, the Manager and the issuer of Units in the Fund.

Centric Capital's responsibilities and obligations as the Fund's Responsible Entity are governed by the Fund's constitution (**Constitution**), the Corporations Act, general trust law and any relevant Income Tax and Tax Administration Acts. As Responsible Entity, Centric Capital is solely responsible for the management of the Fund. Centric Capital is part of Findex Group Limited ABN 40 128 588 714 (**Findex**).

Centric Capital manages assets of over \$3.6 billion as of 31 December 2024 across a number of registered and unregistered managed investment schemes.

The Underlying Investment Managers

Centric Capital does not directly manage the Fund's assets. Centric Capital is responsible for determining the asset allocation of the Fund and for selecting and blending investment managers (**Underlying Investment Managers**) within the Fund. The Fund's assets are pooled fund(s) and/or in mandates (i.e. separately managed accounts) (**Underlying Strategies**) managed directly or indirectly by Underlying Investment Managers that provide exposure to a diversified portfolio of fixed income securities.

The Fund invests predominantly all of the Fund's assets through one or more specialist fixed income managers.

You should read the important information about the Underlying Investment Managers before making a decision. Refer to the *Additional Information Booklet*, which is available at **Our Website**, by calling us on +61 2 9250 6500 or email to **Funds.Management@centricwealth.com.au**.

The material relating to the Underlying Investment Managers may change between the time when you read this Statement and the day you acquire the product.

The Custodian and Administrator

State Street Australia Limited (ABN 21 002 965 200) (**SSAL**) is appointed as the custodian of the Fund. SSAL's role is limited to holding the assets of the Fund on behalf of the Responsible Entity and providing registry and other administrative services to the Responsible Entity in relation to the Fund.

SSAL holds an Australian Financial Services Licence and is a wholly owned indirect subsidiary of State Street Corporation (**SSC**) and provides custody and administrative services to institutional clients in Australia. SSC is a public company, its common stock is registered with U.S. Securities and Exchange Commission, it is listed on the New York Stock Exchange (**STT**) and it is part of the S&P 500.

SSAL's investment servicing business, State Street Global Services, provides the essential financial infrastructure for delivering effective investment servicing solutions globally. SSAL's capabilities in asset servicing, operations outsourcing and analytics enable their clients to manage operational risk, optimise their cost structures, enhance the value of their services and act on growth opportunities – across all major markets. SSAL's combination of consistency and creativity is what helps their clients face the future with confidence. SSAL has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests. SSAL has not been involved in the preparation of and has not issued this *PDS*.

Recommendation to seek advice

Neither Centric Capital nor any member of the group guarantees the performance of the Fund. Potential investors should note that no person is authorised by Centric Capital to give any information to investors or to make any representation other than as contained in this *PDS*. Potential investors should not rely on this *PDS* as the sole basis for investing in the Fund, and should seek independent legal, tax and investment advice, taking into account their own particular needs and financial circumstances.

Features at a glance

This is a summary of the features of the Fund. You should read the entire *PDS* for full details before investing.

Fund	The Fund is an open-ended unlisted managed investment scheme that has been registered with ASIC.
Issuer, manager and responsible entity	Specialised Private Capital Limited trading as Centric Capital ABN 87 095 773 390, AFSL number 246744.
Investment objective	The Fund aims to outperform the Bloomberg Ausbond Composite 0+ Yr Index over rolling 5 year periods (net of fees).
Investment strategy	<p>The Fund is an active multi-manager, multi-strategy fund that uses a core-satellite portfolio construction philosophy to provide a diversified exposure to domestic fixed income.</p> <p>Through in-depth fund research, Centric selects Underlying Investment Managers for the Fund with a variety of strategies that are complementary in nature with the goal of achieving the investment objective through a diversified core-satellite portfolio. The Fund's Underlying Investment Managers will invest assets of the Fund in these strategies by having the Fund invest directly in other investment vehicles and assets.</p> <p>Please refer to the <i>How the Fund works – Investment strategy</i> section below for more details.</p> <p>The Underlying Investment Managers will have discretion over making investment decisions for the Fund. Centric will regularly review Underlying Investment Manager performance, market conditions, and risk exposures and may change the allocation to underlying strategies or remove/replace Underlying Investment Managers to better align the Fund to the investment objective.</p> <p>Centric Capital does not directly manage the assets of Underlying Strategies.</p> <p>You should read the important information about the Underlying Investment Managers and Underlying Strategies before making a decision. Please refer to the <i>Additional Information Booklet</i>, which is available at Our Website. The material relating to the Underlying Investment Managers and the Underlying Strategies may change between the time when you read this Statement and the day when you acquire the product.</p>
Significant risks of investing in the Fund	This section does not provide an exhaustive list of the risks of investing in the Fund. As the Fund's portfolio and asset exposure develops and changes over time, the Fund may be subject to additional or different risk factors.
Interest Rate Risk	This relates to the risk that changes in interest rates may have an adverse impact on the income or capital value of a security.
Credit Risk	An issuer of fixed interest security and other investments may fail to make interest/capital payments in full and/or on time or may not meet other financial obligations. In addition, an issuer of a security may suffer an adverse change in its credit rating that could result in a lowering of the quality and value of the issued security leading to a loss of value in the security and give rise to other risks including liquidity and leverage risks, which may result in a loss of value to the Fund.
Underlying Investment Manager Risk	The Underlying Investment Manager(s) may fail to achieve their investment objectives or the underlying investments may experience loss. The Responsible Entity will not have any input into the investment decisions of any selected Underlying Investment Manager. The Responsible Entity may change the selected Underlying Investment Manager(s), or the allocations between the Underlying Investment Managers, from time to time and there is no guarantee that such changes will produce favourable outcomes.
Capital/Market Risk	The risk of adverse moves in the financial markets negatively impacting the value of an investment. The capital value and investment return of the Fund are influenced by overall market or asset class performance, including fluctuations of other securities in investment markets (e.g. bond or share), similar regions or other asset classes. Market risks may occur for many reasons, including political, economic, behavioural or investment-specific factors, such as domestic or global credit conditions and market sentiment.
Income Risk	The income that will be distributed by the Fund is dependent on the distributions paid by the relevant Underlying Investments. The income paid out by the Fund will vary year to year, for example, it may be significantly less than the income paid in prior years.
Liquidity Risk	The risk that the securities in which the Fund is invested directly or indirectly, or the Fund itself, may become illiquid due to varying or unusual market circumstances. This could have a detrimental effect on the valuation of the Fund as well as impacting an investor's ability to withdraw from the Fund.
Diversification Risk	<p>The Underlying Strategies invest in a single asset class, being a diversified portfolio of fixed income securities via Underlying Strategies, managed by Underlying Investment Managers, which include both direct and indirect exposures through the use of derivatives.</p> <p>A well-diversified portfolio has exposure to various asset classes such as Australian equities, international equities, property and fixed income among others. Investors should consider obtaining financial and investment advice tailored to their personal circumstances. Investors should speak to a licensed financial adviser before investing.</p>

	Valuation Risk	The risk is common with investments that are not exchange-traded, which the Fund may indirectly invest in, where an Underlying Investment Manager(s) relies on a third party to value assets of an Underlying Strategy(s), based on observable market data and prices for comparable assets. Failure to be able to obtain a reliable valuation for a particular asset or assets may have an impact on the value of the Fund.
		<p>It is important to understand that:</p> <ul style="list-style-type: none"> • the value of investments will vary; • the level of returns will vary and future returns may differ from past returns; • investment returns are not guaranteed and investors may lose some or all of their money; and • laws affecting your investments in a managed investment scheme may change over time. <p>The appropriate level of risk for you will depend on a range of factors, including your age, investment time frames, where other parts of your wealth are invested and your risk tolerance.</p> <p>Please refer to the <i>Additional information on risks</i> section for more details.</p>
Applications		<p>Investors can acquire Units by completing the <i>Application Form</i> that accompanies this <i>PDS</i>. The completed <i>Application Form</i> and required certified documents together with the Application Amount must be lodged with the Responsible Entity.</p> <p>Prior to Units being issued, the Application Amount may be placed in an interest bearing account. The Application Amount will be paid to the Fund immediately after Units are issued to successful applicants.</p> <p>The Responsible Entity reserves the right to accept or reject, in whole or in part, any application for Units. To the extent the Responsible Entity does not accept an application, the Responsible Entity will refund the Application Amount (less taxes and bank charges (if any)), excluding any interest earned, generally within one month of us receiving your application money (although there are times when it may be longer).</p>
Minimum transaction requirements	Initial investment	\$5,000
	Minimum withdrawal amount	No minimum
	Minimum additional investment amount	<ul style="list-style-type: none"> • \$1,000 or • \$100 when a Regular Investment Plan is established.
	Minimum balance	No minimum
	Indirect Investors	If you are an Indirect Investor, you need to comply with any minimum transaction and balance requirements of your Platform Operator.
Applying for additional Units		You can make additional investments into the Fund at any time by sending us your additional investment amount and completed <i>Additional Application Form</i> . The minimum additional investment into Units in the Fund is \$1,000. The Responsible Entity may alter or waive this amount at any time in accordance with the Constitution.
Regular Investment Plan		You can also make additional investments with a Regular Investment Plan. A Regular Investment Plan facility allows you to set up a direct debit arrangement for regular monthly investments to your account. You can commence a Regular Investment Plan with a minimum investment of \$100 per month.
Making and withdrawing your investment		Generally, you can invest or withdraw at any time subject to certain limits in the Constitution and this <i>PDS</i> . Valid transaction requests must be received by us prior to 11.00 am (AEST) to be processed that day and withdrawal request will usually be paid within 6 Business Days. Please refer to the <i>Withdrawal procedures</i> section for more details.
Cooling off period		14 days if you invest as a retail client.
		The cooling off period does not apply if you invest via a master trust or wrap account. Please refer to the <i>Other information – Cooling off</i> section for more details.
Income Distribution Payments	Frequency	The Fund generally pays distributions quarterly (these are not guaranteed and may vary). For Indirect Investors, distributions will be paid to your Platform Operator as soon as practicable after the end of the distribution period.
	Payment methods	Reinvested into the Fund as additional Units or paid to your nominated account. Please refer to <i>How the Fund works – Reinvestment</i> section below for more details.
Valuation of fund investments and unit pricing		Unit pricing is generally determined daily based on the NAV of the Fund. Please refer to the <i>Valuation, location and custody of assets – Centric’s valuation policy</i> and <i>Other information – Unit prices</i> sections below for more details.

Fees and costs	Management fees and costs	Management fees and costs 0.52% per annum of the Net Asset Value (NAV) of the Fund. This includes the Fund fees and expenses. Please refer to the <i>Management fees and costs</i> section for more information in relation to these fees and other costs.
	Buy-sell spread	Buy spread: 0.03% Sell spread: 0.09%
	Other fees	Establishment Fee: Nil Entry/Exit Fee: Nil Contribution Fee: Nil Withdrawal Fee: Nil Please refer to the <i>Fees and other costs</i> section for more detail.
Tax	Investing in the Fund will have tax consequences for you. Please refer to the <i>Tax</i> section for more details.	
Minimum suggested time frame	At least 5 years.	
Investor suitability	The Fund is suitable for investors seeking a long-term exposure to fixed income securities and are prepared to accept the risks described in the <i>Additional information on risks</i> section.	
Standard risk measure	4 – Medium. (expect 2 to less than 3 years of Negative Annual Returns over a typical 20-year period).	
Fund performance	You can obtain up to date information on the performance of the Fund online at Our Website , by calling us on +61 2 9250 6500 or email to Funds.Management@centricwealth.com.au .	
Investor reporting	Transaction confirmations	We will send transaction confirmations for investments and withdrawals. If you are an Indirect Investor, refer to instructions from your Platform Operator.
	Regular reporting	We send quarterly periodic statements with details of transactions and fees paid.
	Annual tax reporting	We send an annual tax statement.

Benefits of investing in the Fund

- **Access to specialist fund managers:** Professional management through a set of experienced Underlying Investment Managers. The Underlying Strategies in which the Fund invests may not be available to Australian retail investors directly.
- **Portfolio management expertise:** Active monitoring and investment manager selection with the objective of providing enhanced returns and risk management.
- **Diversified exposure to domestic fixed income:** The Fund provides diversified exposure to the domestic fixed income asset class through an active, multi-manager approach that has exposure to a variety of investment styles. Investing with multiple fund managers has the potential to enhance returns and mitigate risks associated with investing with single-manager funds.
- **Quarterly income:** Potential for quarterly income from the domestic fixed income asset class. Refer to the *Distributions* section for further details.
- **Lower minimum transaction requirements:** A retail investor will be able to gain an indirect exposure to the Underlying Strategies of the Fund for a minimum initial investment of \$5,000 in the Fund. Additionally, there is no minimum withdrawal amount.

Risks of investing in managed investment schemes

All investments involve a degree of financial risk. Different investment strategies may carry different levels of risk, depending on the assets that are included in the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk.

It is important to note that the value of assets in the managed investment scheme and the level of returns will vary and no return is guaranteed. Future returns may differ from past returns and investors may lose some of their money invested. Additionally, laws (including tax laws) that affect registered managed investment schemes may change over time. The appropriate level of risk for you will depend on a range of factors, including your age, investment time frames, your risk tolerance, the nature and size of other investments you may hold and the extent to which the Fund fits into your overall financial plan. The Responsible Entity does not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial advice, you should contact a licensed financial adviser.

How the Fund works

Investment objective

The Fund aims to outperform the Bloomberg Ausbond Composite 0+ Yr Index over rolling 5 year periods (net of fees).

Benchmark

Bloomberg AusBond Composite 0+ Yr Index.

Investment strategy

The Fund is an active multi-manager, multi-strategy fund that uses a core-satellite portfolio construction philosophy to provide a diversified exposure to domestic fixed income.

The core portfolio includes strategies that primarily hold high quality, publicly listed, investment grade securities issued by government, semi-government and corporations, and seeks to provide a reliable source of income and medium capital appreciation with medium levels of volatility.

The satellite portfolio includes strategies that primarily hold non-traditional securities that are generally higher yielding than the core positions. Investments include asset-backed securities, such as RMBS and ABS, and private credit. The purpose of the satellite positions is to enhance returns, further diversify the portfolio and capture investment opportunities not available in public markets.

Through in-depth fund research, Centric selects Underlying Investment Managers for the Fund with a variety of strategies that are complementary in nature with the goal of achieving the investment objective through a diversified core-satellite portfolio. The Fund's Underlying Investment Managers will invest assets of the Fund in these strategies by having the Fund invest directly in other investment vehicles and assets. The Underlying Investment Managers will have discretion over making investment decisions for the Fund. Centric will regularly review Underlying Investment Manager performance, market conditions, and risk exposures and may change the allocation to underlying strategies or remove/replace Underlying Investment Managers to better align the Fund to the investment objective.

If there are any significant changes in relation to investment strategy, we will notify you at least 30 days prior to implementing the change.

You should read the important information about the Underlying Strategies before making a decision. Refer to the *Additional Information Booklet*, which is available at [Our Website](#), by calling us on +61 2 9250 6500 or email to Funds.Management@centricwealth.com.au.

The material relating to Underlying Strategies may change between the time when you read this Statement and the day when you acquire the product.

Suggested investment time frame

The minimum suggested investment time frame is at least 5 years. The minimum suggested investment time frame is a general guide only and does not take into account your individual circumstances. Investors should seek professional advice to determine, in their particular circumstances, the appropriate investment period for holding Units in the Fund.

Asset allocation

Asset classes	Minimum %	Maximum %
Fixed income	90%	100%
Cash	0%	10%

Occasionally, up to 10% of the Fund may have an exposure to cash. There may be times where this is temporarily higher i.e. when transitioning between investment managers. If market movements, investments into or withdrawals from the Fund, or changes in the nature of an investment, cause the Fund to move outside these ranges, or a limit set out in this PDS, this will be addressed by us as soon as reasonably practicable.

The Fund may opportunistically invest indirectly through the Underlying Investment Managers into international fixed income. Generally this forms no more than 10% of its assets.

Units

The Fund is an open-ended unlisted managed investment scheme that has been registered with ASIC. The Fund is governed by the Constitution and comprises assets which are acquired in accordance with the Fund's investment strategy. Investors in the Fund receive Units when they invest in the Fund (**Units**).

In general, each Unit represents an equal interest in the assets of the Fund subject to liabilities; however, a Unit does not give the investor an interest in any particular asset of the Fund.

All amounts payable by or to investors in connection with the Fund are payable in Australian dollars, unless the Responsible Entity determines otherwise.

Applying for Units

Direct Investors can acquire Units by completing the *Application Form* that accompanies this PDS. The completed *Application Form* and required certified documents together with the Application Amount must be lodged with the Responsible Entity.

The Application Form and payment submitted before 11:00 am (AEST) on a Business Day (**Transaction Cut-off Time**) will be considered received on that same Business Day and generally processed on the same day. However, applications submitted after 11:00 am (AEST) on a Business Day or on a non-Business Day will be considered received on the next Business Day and will be processed on the following Business Day.

Prior to Units being issued, the Application Amount may be placed in an interest-bearing account. All interest earned on the applications account will be paid to the Fund for the benefit of all unitholders. The Application Amount will be paid to the Fund immediately after Units are issued to successful applicants.

The Responsible Entity reserves the right to accept or reject, in whole or in part, any application for Units. To the extent the Responsible Entity does not accept an application, the Responsible Entity will refund the Application Amount (less taxes and bank charges (if any)), excluding any interest earned, generally within one month of us receiving your application money (although there are times when it may be longer).

Unit price

Generally, the price of a Unit in the Fund will be calculated based on the NAV of the Fund as at the end of the Business Day on which the application for Units is accepted.

The price at which Units are issued (**Application Price**) is equal to the NAV of the Fund plus estimated transaction costs, the "buy spread", divided by the number of Units on issue. At the date of this *PDS*, the buy spread is 0.03%.

The price at which Units are withdrawn (**Withdrawal Price**) is equal to the NAV of the Fund minus estimated transaction costs, the "sell spread", divided by the number of Units on issue. At the date of this *PDS*, the sell spread is 0.09%.

The Application and Withdrawal Price of Units will vary as the value of the assets in the Fund rises or falls.

Minimum initial investment

The minimum initial investment amount for Units in the Fund is \$5,000. The Responsible Entity may alter or waive this amount at any time in accordance with the Constitution.

Applying for additional Units

Direct Investors can make additional investments into the Fund at any time by sending us your additional investment amount and completed *Additional Application Form*. The minimum additional investment into Units in the Fund is \$1,000. The Responsible Entity may alter or waive this amount at any time in accordance with the Constitution.

Regular Investment Plan

The Regular Investment Plan (**RIP**) allows you to invest in the Fund regularly on a monthly basis via direct debit from your nominated bank account. To set up a RIP, complete the *Regular Investment Plan Form* located on [Our Website](#).

A RIP can be commenced with a minimum investment of \$100 per month. This investment money will be debited from the nominated bank account on or around the next Business Day after the 20th of each month for the specified amount, and invests into the fund on the same date. Please allow ten Business Days for the RIP to be established before it takes effect.

Units will be issued based on information contained in the *PDS* which is current at the time the applications are made. We will inform you of any updated *PDS* as soon as practical once they are issued.

Once the RIP is established, monthly direct debit of specified amount will be continued until you tell us otherwise. You can amend, suspend or cancel the RIP at any time with three Business Days of written notice provided to us before the 20th in the month you wish the request to take effect. Any request received after this period may result in the change not being effective until the next month.

If two consecutive debits are dishonoured due to insufficient funds, the RIP will be suspended.

Distributions

You have the right to receive any income distributions we make from the Fund. Subject to the Constitution, income distributions (if any) will generally be made on a quarterly basis and calculated as at the end of each calendar quarter. Distributions may include any capital gains or losses or may be treated as income. Each Investor's distributions are calculated on a pro rata basis in proportion to the number of Units the investor holds on the Distribution Calculation Date.

Any income distributions will generally be paid into your nominated bank account, or as otherwise directed, within three months after the end of each quarter. You may choose to reinvest any income distribution. The Responsible Entity may change the distribution frequency without notice. Your share of any distributable income will be calculated in accordance with the Constitution. We will provide a breakdown of the income tax components of your share of distributable income.

As an investor, you also participate in any other distributions (such as capital distributions if the Fund is terminated).

Indirect Investors should review their offer document for the Platform for information on how and when they receive any income distribution.

Reinvestment

The Fund offers a distribution reinvestment plan.

Investors may opt in to the plan by ticking the relevant box in the *Application Form* and, if they would like to opt out of the distribution reinvestment plan after opting in, may do so by notifying us in writing. The rights, obligations and restrictions attaching to Units issued under the distribution reinvestment plan are the same as those attaching to other Units of the same class. The application price of Units issued on reinvestment of distributions is the price determined after the amounts to be distributed for that distribution period have been set aside.

Investors will be notified of any change in the procedure or terms of the distribution reinvestment plan on [Our Website](#).

Indirect Investors

If you are an Indirect Investor, refer to instructions from your Platform Operator regarding applying for (new or additional) Units, regular investment plan options, withdrawal request procedures, withdrawal payments and other transaction requests. Indirect Investors need to provide transaction requests directly to your Platform Operator. The time to process a transaction request will depend on the particular Platform Operator.

The Responsible Entity authorises the use of this *PDS* by investors who wish to access the Fund through a Platform. Investors investing in the Fund via a Platform (such as a master trust, wrap account, nominee service or custody service) do not themselves become investors in the Fund, and accordingly have no right to request withdrawals or other rights as an investor. For example, if you are an Indirect Investor you will not be able to attend meetings of investors. Distributions, withdrawal payments, reports and transaction confirmations will also be sent directly to the Platform Operator or custodian whose name is on the register. Please direct any issues or queries relating to your investment to your Platform Operator.

Withdrawal procedures

Withdrawal requests

Withdrawals can be requested at any time. Withdrawal requests received before the Transaction Cut-off time, which is 11:00 am (AEST) on a Business Day are taken to be received on that Business Day and will be generally processed on the same Business Day. Withdrawal requests received after 11:00 am (AEST) on a Business Day, or on a non-Business Day, will be taken to be received and processed on the following Business Day.

For a Direct Investor to request a withdrawal the Fund's *Redemption Request Form* must be completed, signed and sent to:

Diversified Australian Fixed Income Fund
State Street Australia Limited, Unit Registry
Level 14, 420 George Street
Sydney NSW 2000

or faxed to: +61 2 9323 6411.

There is no minimum withdrawal amount. The Responsible Entity is not obliged to satisfy a withdrawal request. An Investor may not withdraw a redemption request unless the trustee agrees.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your Platform Operator. The time to process a withdrawal request will depend on the particular Platform Operator.

Withdrawal payments

When the Responsible Entity accepts a withdrawal request, where possible, the Responsible Entity will aim to satisfy withdrawal requests within 6 Business Days. However, in certain circumstances, it may take longer to process certain withdrawal requests after they have been accepted. The Constitution allows the Responsible Entity to pay the withdrawal proceeds within 21 days of the date the Responsible Entity accepts the request. If the Responsible Entity decides not to accept some or all of a withdrawal request, you will generally be notified within 10 days of the date that the decision is made and up to a maximum of 30 days as per the Constitution.

Notification of changes in relation to withdrawals

If there is a material change to the ability of investors to withdraw from the Fund, investors will be notified as soon as practicable via **Our Website**.

Risk factors or limitations on withdrawals

In certain circumstances (including where interests in Underlying Strategies cannot be readily bought and sold, or market events reduce the liquidity of a security or asset class), there is a risk that the anticipated timeframe for meeting withdrawal requests may not be able to be met. This is because it may take longer to sell these types of investments at an acceptable price. In this case, the Fund's withdrawals/redemptions from the relevant Underlying Strategies may take significantly longer than the anticipated timeframe.

If the Fund imposes a suspension or limits the redemptions of Fund Shares, we will consider declaring a suspension in regard to withdrawals from the Fund if it is not possible or not in the best interests of Members to process redemption requests.

If the Fund becomes illiquid (as defined in the Corporations Act), an investor can only withdraw when we make a withdrawal offer to investors in accordance with the Corporations Act. We are not obliged to make a withdrawal offer.

Suspended withdrawals

In accordance with the Constitution, the Responsible Entity may suspend the processing of withdrawal requests or defer payment obligations for accepted withdrawal requests if circumstances beyond its control make it impossible, or not in the best interests of members, to proceed. Such circumstances may include restricted or suspended trading, extreme price fluctuations, or market uncertainty affecting an asset. If withdrawals are suspended, investors may not be able to withdraw their funds in accordance with the withdrawal procedures set out above.

If the Fund is illiquid

If the Fund becomes illiquid (as defined in the Corporations Act), an investor can only withdraw when the Responsible Entity makes a withdrawal offer to investors in accordance with the Corporations Act. The Responsible Entity is not obliged to make a withdrawal offer.

The Fund invests predominantly through the Underlying Strategies. As a result, the Responsible Entity's ability to fund withdrawals will be limited to the extent to which the Responsible Entity can liquidate or transfer interests it holds in the Underlying Strategies at any particular time and the Fund may become illiquid as a result.

Unit pricing discretion policy

We will exercise any discretion we have under the Constitution in relation to unit pricing in accordance with our unit pricing policy (*Specialised Private Capital Unit Pricing Policy*). You can obtain a copy of our unit pricing policy at any time on request, free of charge by visiting **Our Website**, by calling us on +61 2 9250 6500 or email to **Funds.Management@centricwealth.com.au**.

You should read the important information about unit prices and restrictions on transfers before making a decision. Go to the *Other Information* section of the *PDS* for more information.

The material relating to the acquisition and disposal of interests including: unit prices and restrictions on transfers may change between the time when you read this Statement and the day when you acquire the product.

Derivatives and short selling

A derivative is a contract or financial product that derives its price from one or more underlying assets, reference rates or indexes.

The use of derivatives/short selling

The Fund does not use derivatives directly. The Underlying Investment Managers may use derivatives to help manage certain risks with investing in fixed income and to gain or avoid exposure to a particular market or security rather than purchasing physical assets.

The Fund does not use short selling either directly or indirectly through Underlying Strategies.

No cash borrowing

The Fund does not engage in cash borrowing directly. Some of the Underlying Investment Managers may, however, borrow money to manage their portfolio generally for liquidity management purposes.

Leverage

The Fund itself does not use leverage directly. The Underlying Investment Managers do not use leverage.

Valuation, location and custody of assets

Centric Capital's Valuation Policy

The value of a Unit is generally determined on the basis of the NAV of the Fund. The NAV of the Fund is calculated by reference to the value of the assets less liabilities.

Centric Capital and the Administrator will calculate the NAV of the Fund on a daily basis, which is based on the information most recently available, as provided by the Underlying Investment Managers. SSAL will hold custody of the shares in the Fund on behalf of the Fund.

Labour, environmental, social and ethical factors

Centric Capital is the Fund's Responsible Entity and Manager. Centric Capital intends to invest substantially all of the Fund's assets in the Underlying Strategies. In selecting, retaining or realising an investment of the Fund, Centric Capital will generally not take into account labour standards and environmental, social or ethical considerations.

We do not have a predetermined view as to what constitutes labour standards, environmental, social and ethical standards and do not apply a predetermined method for determining the extent to which they are taken into account.

We prefer, where appropriate and possible, to invest the assets of the Fund with investment managers that are signatories to prominent environmental, social and governance (**ESG**) initiatives that promote sustainable investing. We acknowledge that an Underlying Investment Manager or Strategy may have its own approach to integrating ESG into their investment processes and it is expected that the Underlying Investment Manager will engage on these issues as appropriate for the relevant investment strategy they manage. The integration of ESG into investment processes refers to the consideration of labour standards and environmental, social or ethical considerations in selecting, retaining or realising an investment.

Each of the Underlying Investment Managers is a signatory to the Principles for Responsible Investment (**PRI**) as at the date of this *PDS*.

This Fund is not designed for investors who wish to screen out particular types of bonds or other fixed income investments or specific companies/issuers of those fixed income instruments or who are looking to invest in a fund that meets specific ESG goals. Any ESG integration by the Underlying Investment Managers does not imply that the Fund is marketed or authorised as an ESG product in Australia.

Fees and other costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

Taxes are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs summary

Diversified Australian Fixed Income Fund		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
Management fees and costs The fees and costs for managing your investment ¹	Estimated to be 0.52% per annum of the NAV of the Fund ¹	The management fees and costs of the Fund and Underlying Strategies are 0.52% per annum (inclusive of GST, less Reduced Input Tax Credit (RITC)) of the NAV of the Fund. This amount includes the management fee to be charged by the Responsible Entity, reasonable estimates of the expenses and costs of the Fund and reasonable estimates of the expenses and costs of the Underlying Strategies for the remainder of the financial year for which this PDS is prepared, adjusted to reflect a 12 month period, but excludes transaction costs. The Responsible Entity may, in its sole discretion, change the amount of management fees it charges from time to time. The expenses and costs of the Fund are deducted from the assets of the Fund or incurred in the Underlying Strategies as and when they are incurred and form part of the management fees and costs. The management fee is calculated in relation to the NAV of the Fund on a daily basis, and is deducted from the assets of the Fund and generally paid to us monthly in arrears.
Performance fees Amounts deducted from your investment in relation to the performance of the product	Nil	N/A
Transaction costs The costs incurred by the scheme when buying or selling assets	Estimated to be 0.01% per annum of the NAV of the Fund ²	Transaction costs are incurred over the course of the year and are deducted when incurred from the assets of the Fund or the Underlying Strategies as and when they are incurred and are reflected in the Fund's Unit price.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
Establishment fee The fee to open your investment	Nil	N/A
Contribution fee The fee on each amount contributed to your investment	Nil	N/A
Buy-sell spread An amount deducted from your investment representing costs incurred in transactions by the scheme	Buy spread: 0.03% Sell spread: 0.09%	The buy-sell spread represents estimated transaction costs and is deducted from the application amount received from, or the withdrawal amount to be paid to, applicants and withdrawing investors respectively at the time of the relevant application or withdrawal.
Withdrawal fee	Nil	N/A

Diversified Australian Fixed Income Fund

Type of fee or cost	Amount	How and when paid
The fee on each amount you take out of your investment		
Exit fee	Nil	N/A
The fee to close your investment		
Switching fee	Nil	N/A
The fee for changing investment options		

1. Please see the Additional explanation of fees and costs section below.
2. Important: The Fund is being first offered under this PDS. The management fees and costs and transaction costs disclosed in this fees and costs summary are based on a reasonable estimate of the costs for the current financial year at the time the PDS is prepared, adjusted to reflect a 12 month period. Transaction costs are shown net of the anticipated recovery which will be received by the Fund from the buy-sell spread charged to transacting investors. Please see the Additional explanation of fees and costs section below.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the **Diversified Australian Fixed Income Fund** can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – Diversified Australian Fixed Income Fund		BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING YEAR ¹
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0 .
PLUS Management fees and costs ²	0.52%	And , for every \$50,000 you have in the Diversified Australian Fixed Income Fund you will be charged \$260 each year.
PLUS Performance fees	Nil	And , you will be charged or have deducted from your investment \$0 in performance fees each year.
PLUS Transaction costs	0.01% ³	And , you will be charged or have deducted from your investment \$5 in transaction costs.
EQUALS Cost of Diversified Australian Fixed Income Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$265 ⁴ What it costs you will depend on the fees you negotiate. ⁵

1. The example above assumes that the \$50,000 is invested for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. Therefore, management costs are calculated using \$50,000 balance only. Please note that this example does not capture all the fees and costs that may apply to you such as the buy-sell spread discussed above. The example also assumes that there are no unusual costs.
2. Management fees and costs include both the management fee and the indirect costs set out in the Management fees and costs – Additional explanation of fees and costs section below.
3. This figure is net of amounts recovered by the buy-sell spread charged by the Fund.
4. Additional fees may apply.
5. The Responsible Entity does not negotiate fees and costs.

Additional explanation of fees and costs

For Indirect Investors, the fees listed in this section of the *PDS* are in addition to any other fees and charges charged by your Platform Operator.

What do the management fees and costs pay for?

Management fees and costs are based on reasonable estimates of the indirect costs of the Fund (including all management, advisory, administration and operational costs of the Fund and of the Underlying Strategies, including custodian fees, administration fees and other expenses) and management fees. Management fees and costs do not include abnormal costs or liabilities, transaction costs (some of which may be recovered through a buy-sell spread) or costs that an investor would incur if they invested directly in the assets.

We are entitled to be paid or reimbursed out of the assets of the Fund for all expenses incurred by us in relation to the proper performance of our duties in respect of the Fund. This includes the Fund's investment management fees, custodian fees, administration fees and other expenses, Fund establishment costs, expenses associated with the distribution of income, promotion of the Fund, termination expenses, compliance and compliance committee expenses. Ongoing expenses will include the fees payable to the custodian and registry provider for the Fund and accounting services including audit and tax preparation fees. Abnormal costs or liabilities, such as removal or retirement expenses, investor meetings and early fund termination may also be incurred.

We may also recover abnormal costs or liabilities (such as tax liabilities, costs of unitholder meetings, costs or liabilities associated with legal advice or proceedings) from the Fund.

The Constitution does not place any limit on the amount of the costs or liabilities that can be paid from the Fund.

The management fees and costs that will be deducted from the Fund and Underlying Strategies is estimated to be 0.52% per annum (inclusive of GST, less RITC) of the NAV of the Fund. The expenses of the Fund are deducted from the assets of the Fund, and the fees and expenses of the Underlying Strategies are deducted from the assets of the Underlying Strategies as and when they are incurred. The management fees we charge the Fund are deducted from the assets of the Fund and are generally paid to us monthly in arrears within seven days of the end of each month. Where the expenses and indirect costs of the Fund (including those incurred in the Underlying Strategies) would cause the total management fees and costs of the Fund and the Underlying Strategies to exceed 0.52% per annum (inclusive of GST, less RITC) of the NAV of the Fund, the Responsible Entity will waive the fees it charges to the Fund and will not charge expenses to the Fund so that the total management fees and costs is 0.52% per annum (inclusive of GST, less RITC) of the NAV of the Fund.

Performance fee

There is no performance fee charged in this Fund.

Transaction costs (including buy-sell spreads)

When assets in the Fund or the Underlying Strategies are bought or sold, transactional costs such as brokerage, stamp duty and settlement charges are incurred and paid from the assets of the Fund or the Underlying Strategies (as relevant) as they are incurred.

Gross transaction costs (i.e. the amount of transaction costs before taking into account transaction costs recovered by the buy-sell spread) per annum incurred by the Fund are estimated to be 0.10% of the NAV of the Fund based on the gross transaction costs incurred by the Fund and the Underlying Strategies for the current financial year at the time the *PDS* is prepared, adjusted to reflect a 12-month period. However, the actual transactional costs incurred may be greater or less than this

estimate and past costs are not indicative of future costs. A part (or all) of the total transaction costs can be met by a buy spread and a sell spread, which investors incur when buying or selling Units in the Fund (see below).

The transaction costs disclosed in the *Fees and costs summary table* in the *PDS* reflect the net transaction costs, i.e. the estimated amount that is not recovered by the buy-sell spread. Transaction costs that are not recovered by the buy-sell spread are an additional cost to the investor but are incorporated into the Unit price and not separately charged to the investor.

Buy-sell spread

A buy-sell spread is charged on all withdrawals and applications for Units in the Fund. The buy-sell spread is used to applied towards transaction costs such as brokerage, bank charges to transacting investors, rather than investors remaining in the Fund. Where a buy-sell spread is charged, it is paid into the Fund and ensure other investors do not bear the transaction costs associated with a particular investor buying or selling Units in a Fund.

The Responsible Entity has discretion to increase the amount of the buy-sell spread charged on withdrawals and applications. This may occur, for example, where the costs associated with obtaining or disposing of the underlying assets of the Fund are likely to be materially above those typical in normal market conditions. The buy-sell spread is set to reflect the estimated costs incurred in buying or selling assets of the Fund when investors invest in or withdraw from the Fund and other transaction costs incurred by the Fund and the Underlying Strategies.

The current buy spread and sell spread are:

- Buy spread: 0.03% of each amount you invest into the Fund
- Sell spread: 0.09% of each amount you withdraw from the Fund.

This means that

- for every \$5,000 you contribute to the Fund, you will incur costs of \$1.50
- for every \$5,000 you withdraw from the Fund, you will incur costs of \$4.50.

The buy-sell spread is an additional cost to the investor but is incorporated into the unit price and not separately charged to the investor. The buy-sell spread is paid into the Fund and not paid to us. The amount of the buy-sell spread may change without prior notice to you.

Tax, GST and other government charges

All fees and expenses are inclusive of GST and are net of RITC unless otherwise stated. Fees and expenses charged to the Fund generally attract 10% GST which is charged to and borne by the Fund. The Fund will claim RITC where possible under the GST regulations. If Centric Capital is liable or becomes liable to pay GST on fees described in the *PDS*, we are entitled to be reimbursed from the Fund for the GST liability.

Government taxes such as stamp duties and GST will be charged to and borne by the Fund. Further information on the tax implications associated with an investment in the Fund can be found in the *Taxes* section.

Changes in Fund fees

All fees can change. Reasons may include changing economic conditions and changes in regulations.

We can change existing fees at any time without your consent. We will give you written notice at least 30 days in advance of any change to fees. Note that access to your investment can be restricted and this can mean that you may not be able to exit the Fund before a fee change takes place. If the proposed change is an increase in fees or charges, we will notify investors at least 30 days before the change takes effect.

We currently charge fees at less than the maximum amounts allowed for in the Constitution. If we wish to raise fees above the maximum amounts allowed for in the Constitution, we would need the approval of investors.

We have the right to recover expenses incurred in the proper performance of its duties as responsible entity of the Fund and as such these expenses may increase or decrease accordingly. Expense recoveries and buy-sell spreads may change without notice, for example, when it is necessary to protect the interests of existing members and if permitted by law.

Postponing the charging of Fund fees and charges

We can delay taking fees and charges from the Fund should we choose. If we defer payment of all or part of our management fee for any period, the fees will accrue until paid.

Does anyone else receive fees in relation to the portfolio?

We may retain experts to assist us from time to time. These arrangements are always at arm's length terms and are paid as an expense of the Fund. Those we retain can include associates of ours. We may also pay from our own money fees to the Platforms because they offer the Fund through their service. These fees are not paid by the Fund. To the extent permitted by the Corporations Act, they can be a fixed fee or based on fund size.

Additional information on risks

As with most investments, the performance of the Fund and the value of the Units may be influenced by a number of risk factors, many of which are outside of the control of the Responsible Entity.

The value of an investment in the Fund, and income received by investors, may rise or fall and, consequently, investors may suffer losses.

Before investing, investors should consider whether the Fund is a suitable investment, having regard to their personal investment objectives, financial position, and particular needs and circumstances. Investors should also consider and take into account the level of risk with which they are comfortable, the level of returns they require, as well as their frequency and nature, and their investment time horizon. Investors should seek professional advice in setting their investment objectives and strategies.

Some of the additional risks of the Fund are set out below. The following risks are of a general nature and may apply to investments in other managed funds. You must also read the risks specific to the Fund which are disclosed earlier in this *PDS*.

Responsible Entity and Manager risk

Centric Capital may elect to retire or may be replaced as the Responsible Entity or Manager of the Fund, or the services of key personnel of Centric Capital may become unavailable for any reason. There is always a risk that Centric Capital may fail to identify and adequately manage the investment risk in the Fund's portfolio and thus affect the ability to pay distributions or reduce the value of the Units. Operational risks of Centric Capital include the possibility of systems failure, regulatory requirements, documentation risk, fraud, legal risk and other unforeseen circumstances.

Foreign and emerging market investment risk

The Underlying Strategies provide exposure to foreign markets, especially Emerging Markets, through issuers or currencies can involve additional risks relating to market, economic, industry, political, regulatory, geopolitical, and other conditions. These factors can make foreign investments, especially those tied economically to Emerging Markets, more volatile and less liquid than Australian investments. In addition, foreign markets can react differently to these conditions than the Australian market. Emerging Markets can have less developed markets, greater custody and operational risk, less developed legal, regulatory, and accounting systems, and greater political, social, and economic instability than developed markets.

Market risk

Generally, the investment return on a particular asset is correlated to the return on other assets from the same market, region or asset class. Market risk is impacted by broad factors such as interest rates, availability of credit, political environment, investor sentiment and significant external events (e.g. natural disasters).

Legal risk

There is a risk that laws, including tax laws, might change or become difficult to enforce which may adversely affect the Fund.

Taxation risk

The Fund or an investment in the Fund can also be subject to tax risk on the basis that tax laws and relevant tax administrative practices are subject to change, possibly with retrospective effect. Such changes may affect any projected overall after-tax return of the Fund.

Derivative risk

Risks associated with using derivatives may include, but are not limited to, the value of the derivative failing to move in line with that of the underlying asset and the potential illiquidity of the derivative. While derivatives offer the opportunity for higher gains for a smaller initial cash outlay, they can also result in significant losses, sometimes significantly in excess of the amount invested to obtain the derivative.

FATCA and CRS risk

The Fund is a Reporting Australian Financial Institution under the intergovernmental agreement (**IGA**) entered into between the Australian and the U.S. governments in relation to the U.S. Foreign Account Tax Compliance Act (**FATCA**) on 28 April 2014. Depending on your status for FATCA purposes, FATCA risk is the risk that the Fund may report information in relation to you and your unit holding to the Australian Taxation Office (**ATO**), who in turn discloses such information to the U.S. Internal Revenue Service (for FATCA purposes) and to tax authorities in other jurisdictions that have signed the Common Reporting Standard (**CRS**) Competent Authority Agreement or a relevant bilateral tax treaty for the exchange of information (for CRS purposes). For further information, see *FATCA and CRS* in the *Other information* section.

General economic conditions and government policy risk

The future earnings of the Fund and the value of the investments of the Fund may be affected by the general economic environment, short and long-term interest rates, changing government policy and other factors beyond the control of the Fund.

Changes in law or government policy

Changes in legislation or government policy may affect the Fund's returns. Such changes can result in the distribution policy of the Fund having to change along with impacting to the ongoing management fees and costs incurred by the Fund.

Other risks

It is important to note that not all risks can be foreseen. It is therefore not possible for Centric Capital to protect the value of the Fund's investment from all risks. Investors should ensure they obtain appropriate professional advice regarding the suitability of an investment in the Fund having regard to their individual circumstances, including investment objectives, their level of borrowings, their financial situation and individual needs.

Centric Capital does not guarantee or promise the repayment of capital or the performance of the Fund.

Taxes

Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.

Attribution managed investment trust (AMIT) regime

If the Fund is eligible and has elected to be in the AMIT regime, certain concessional tax distribution rules may apply for the benefit of the investors and the Responsible Entities. The AMIT regime contains a number of components, which may impact the way distributions are made to investors, and thus following how they are taxed. One of the most important aspects of the AMIT regime is the creation of a new elective regime for the taxation of qualifying AMITs that is based on attribution, rather than distribution. In particular, if an eligible managed investment trust elects to be treated as an AMIT, the taxable income of the trust will flow through to the unitholders of the trust based on the amount and character of taxable income which the trustee chooses to “attribute” to the unitholder (worked out on a fair and reasonable basis, in accordance with the constituent documents of the Fund by the Responsible Entity), rather than based on the share of the trust income to which the unitholder is presently entitled.

Another feature of the AMIT regime is the transparent treatment of any over or under reporting of tax components in a previous year’s distribution statement. Broadly, the Responsible Entity can either reissue an AMIT Annual Member Statement or attribute the over or under to members in the discovery year. Further, the Responsible Entity notes that potential penalties may be imposed for any under attribution of assessable income or over attribution of franking credits or tax offsets.

The Constitution provides for the ability of the Responsible Entity of the Fund to elect into the AMIT Regime.

Tax position of the Fund

Registered managed investment schemes generally do not pay tax on behalf of investors, provided that investors are presently entitled to all of the distributable income of the trust at year end and the registered managed investment scheme distributes sufficient income to investors. Australian resident investors are assessed for tax on any taxable income and capital components of the distributable income of the Fund. Under current taxation law, income distributions to investors may comprise a combination of any available tax free, tax deferred and tax assessable components.

In certain circumstances, the scheme may be required to withhold tax on distributions to investors (e.g. income paid to members who do not quote their TFN, ABN, or claim an exemption, and certain types of income paid to non-resident investors).

Further, distributions received by the Fund from the Fund that are paid out of profits, as well as that part of a redemption by the Fund of its shares in Fund that exceeds a return of capital, will typically be included in the Fund’s taxable income as foreign dividends and will be taxed in the hands of the investor to the extent not previously assessed under the foreign accruals rules. These amounts will not typically benefit from the CGT discount.

Tax position of Australian resident investors

You will generally be required to include in your assessable income your attributed income of the Fund. There may be instances where your attributed share of the taxable income of the Fund exceeds the distribution you receive from the Fund.

Under current taxation law, income distributions to investors may comprise a combination of any available tax free, tax deferred and tax assessable components. Tax free distributions include the Capital Gains Tax (CGT) discount, if applicable, depending on the type of investor. Tax deferred distributions will arise where the amount distributed by the Fund exceeds the taxable income of the Fund in the relevant year. Although tax deferred distributions are not assessable to investors, for CGT purposes, such distributions (other than as a consequence of CGT discount amounts) will reduce the cost base of the investor’s Units in the Fund. If the CGT cost base of the Units is reduced to nil, the investor will make a capital gain on any further tax deferred amounts received. Any such capital gain may be eligible for discount CGT treatment, depending on the investor’s circumstances.

You may need to pay tax in relation to your investment in the Fund (such as income or capital gains tax, including on disposal of your Units in the Fund), but you might be able to claim some tax credits or have the benefits of some concessions. Your tax liability ultimately depends on your circumstances. We recommend that you seek professional advice before you invest or deal with your investment.

We will send you all the information you need each year to complete your tax return, in relation to your investment in the Fund.

Tax position of non-resident investors

Australian tax will be deducted from certain Australian sourced income and capital gains distributed/attributed to non-resident investors. Non-resident investors may also be subject to tax in the country they reside in, but may be entitled to a credit for some or all of the tax deducted in Australia.

Tax residents of other countries

As a result of an increased international focus on account holder data exchange, a number of countries have legislated that financial institutions (which includes us) identify and report certain information about the financial accounts of investors. The regimes include the United States Foreign Account Tax Compliance Act (**FATCA**) and the OECD’s Common Reporting Standard (**CRS**). To comply with our obligations under various reporting legislation we will provide to the ATO such data as required in respect of your investment with us.

This will be required if you are a US citizen or a foreign tax resident of any jurisdiction outside of Australia. If we have attempted to confirm your tax status with you but have been unable to do so, we may still be required to notify the ATO.

In certain circumstances, the Fund may be required to withhold tax on distributions to investors (e.g. income paid to investors who do not quote their TFN, ABN, or claim an exemption, and certain types of income paid to non-resident investors).

In all cases, a potential investor should seek their own taxation advice that takes into account their particular circumstances before making any investment or other decision in relation to the Units in the Fund.

Goods and Services Tax (GST)

GST generally applies to the fees, costs and expenses payable by the Funds, including management costs and other fees payable to us. Generally, the Funds can’t claim a credit for all of the GST paid but may be entitled to claim a RITC, which represents a portion of the GST applicable to management costs and certain other expenses, as set out in the GST law. Unless otherwise stated, the fees and costs in the *Fees and costs summary* table show the approximate net cost to the Funds of these amounts payable to us, on the basis that the Funds are entitled to claim RITCs for the GST on relevant amounts.

Our responsibilities to you

Generally

Centric Capital's responsibilities and obligations as the Fund's Responsible Entity are governed by the Fund's Constitution, the Corporations Act and general trust law. As Responsible Entity, we are solely responsible for the management of the Fund.

Investors in the Fund receive Units when they invest in the Fund. In general, each Unit represents an equal interest in the assets of the Fund subject to liabilities. However, it does not give the investor an interest in any particular asset of the Fund.

Constitution

The Fund is established under a document called a Constitution. Under the Constitution, Centric Capital is the responsible entity of the Fund.

The Constitution establishes the Fund and sets out the rules by which the Fund must be operated. Together with this document and the law, it governs our relationship with you. You can request a free copy of the Fund's Constitution by contacting us.

Investor rights under the Constitution

The rights and obligations of investors in the Fund are governed by the Constitution, the *PDS* and are also affected by the Corporations Act, certain ASIC relief and guidelines, and the general law.

Certain provisions under the Constitution are discussed elsewhere in this *PDS*, such as the fees and expenses Centric Capital may charge and recover under the Constitution, and an investor's right to withdraw from the Fund.

Other provisions relating to investor rights under the Constitution include:

- the rights and obligations of investors;
- liability of investors and of Centric Capital;
- how to apply to invest in the Fund;
- investor income entitlements;
- how the Fund may be terminated;
- withdrawal procedures, including suspensions of withdrawals;
- investor entitlements on withdrawal or if the Fund is wound up;
- investor meetings;
- complaints procedures; and
- our powers, rights and duties (including our right to fees and to be reimbursed for expenses) with respect to the Fund.

Our duties

We are required to hold the assets of the Fund on trust for investors and to act in the best interests of investors on and subject to the terms of the Constitution. Assets are required to be clearly identified as property of the Fund and held separately from our own assets, and the assets of any other managed investment scheme, unless otherwise permitted by the Corporations Act.

We must keep proper books of account which correctly record and explain the transactions and financial position of the Fund. We must determine the distributable income for each distribution period and, other than where we have determined to accumulate the distributable income, distribute to each investor that investor's distribution entitlement in accordance with the Constitution.

Our liability and right to indemnification

While the Fund is a registered managed investment scheme, we are not liable in contract, tort or otherwise to investors for any loss suffered in any way relating to the Fund, except to the extent that the Corporations Act imposes such liability.

Our liability to any person other than an investor in respect of the Fund is limited to our ability to be indemnified from the assets. We are entitled to be indemnified out of the assets for any liability incurred by us in properly performing or exercising our powers or duties in relation to the Fund.

Liability of investors

Joint investors are jointly and severally liable in respect of all payments required to be made by or for an investor in relation to their investment in this Fund.

The Constitution provides that an investor need not indemnify us if there are not enough assets in the Fund to meet the claim of any creditor of ours. In the absence of separate agreement with an investor, our recourse and that of any creditor is expressed to be limited to the assets of the Fund.

Change of trustee

We may retire as the Corporations Act allows. Any proposed replacement must agree to be bound by the Constitution as if it had originally been a party.

When the responsible entity changes, the former responsible entity is released from all obligations and liabilities in relation to the Fund arising after the time it retires or is removed.

Compliance Plan and Compliance Committee

As the Responsible Entity of the Fund, we have prepared a Compliance Plan. The Compliance Plan sets out the arrangements we have in place to ensure compliance with the Corporations Act and the Constitution. The Compliance Plan has been lodged with ASIC and is independently audited at least annually.

We have also established a Compliance Committee in accordance with the Corporations Act. The Compliance Committee's role includes monitoring the extent to which we comply with the Compliance Plan and reporting the Compliance Committee's findings to our Board.

Other information

Unit prices

We will usually determine the NAV of the Fund on each Business Day, based on the most recently available information at the end of the Business Day.

We will calculate unit prices by first calculating the value of the investments of the Fund (this includes the value of income accumulated since the previous distribution date) and then taking away the value of the liabilities (including any borrowings and any fees and expenses due to us (such as accrued management fees) or other third parties such as the Custodian).

We will divide the result of this by the number of Units we have on issue.

We will exercise any discretion we have under the Constitution in relation to unit pricing in accordance with our unit pricing policy. You can obtain a copy of our unit pricing policy at any time on request, at no charge by visiting [Our Website](#), by calling us on +61 2 9250 6500 or email to Funds.Management@centricwealth.com.au.

Restrictions on transfer

Transfers of Units must be approved by the Responsible Entity and be accompanied by any evidence the Responsible Entity reasonably requires to show the right of the transfer or to make the transfer. Reasons for whole or part refusal need not be given by the Responsible Entity. Transfers must be complete and stamped in order to be considered for approval. Where transaction costs (such as registry and payment costs) are incurred in relation to a transfer or proposed transfer, the Responsible Entity may impose those transaction costs on the transferor or transferee in its discretion.

Privacy and personal information

To enable us to process your investment, administer your investment, provide you with reports and comply with our obligations under the law, we may collect personal information about you. You can access, correct or update any personal information we hold about you by contacting our Investor Services team.

If you decide not to provide certain information, we may not be able to process your investment or future withdrawal requests or may have to deduct tax at the highest marginal tax rate (plus Medicare levy) from any distributions paid to you. For further information please refer to the *Tax File Number* section of this *PDS*.

We may disclose the information we hold about you in a number of ways, including:

- where you consent to the disclosure;
- to your financial adviser;
- to companies that provide services on our behalf, for example, to companies that print and dispatch the statements or notices we send to you or to the custodian of the Fund;
- to related companies and/or the underlying investment manager that may also provide you with a financial product or financial service;
- if the disclosure is required or authorised by law; and
- where the Australian Privacy Principles authorise use or disclosure where required or authorised under law, in circumstances relating to public health and safety and in connection with certain operations by or on behalf of an enforcement body.

We may also be required to disclose a client's personal information to courts, tribunals and regulatory authorities as agreed or authorised by law.

We may use the personal information collected from clients for the purpose of providing them with direct marketing material such as information about other related services offered by us and articles that may be of interest to them, however the client may decline to receive marketing materials.

For more information regarding the collection and use of personal information, please refer to our *Privacy Policy* which is publicly available at no charge on [Our Website](#), by calling us on +61 2 9250 6500 or email to Funds.Management@centricwealth.com.au.

Conflicts of interest and related party transactions policy

A conflict of interest is a circumstance where some or all of the interests of people (clients) to whom a licensee (or its representatives) provides financial services are inconsistent with, or diverge from, some or all of the interests of the licensee or its representatives. This includes actual, apparent and potential conflicts of interest.

It is our policy that all financial or other interests that might present a conflict, or appearance of a conflict, be reported to the Head of Risk Management & Compliance who will evaluate the conflict or potential conflict and recommend any potential course of action. Any transactions in which the Responsible Entity may have, or may be perceived to have, a conflict of interest will be conducted in accordance with the Responsible Entity's *Conflicts of Interest and Related Party Transactions Policy*. Under this policy, the Underlying Investment Manager is required to identify and manage conflicts of interest (e.g. disclose conflicts of interests to investors in a manner that is timely, prominent, specific and meaningful).

Cooling off

If you are a direct investor and decide that you do not want the Units we have issued to you in the Fund, we must repay your money to you (net of any reasonable transaction and administrative costs and after adjustments for market movements).

If you do change your mind, you have 14 days to tell us, starting on the earlier of:

- the date you receive confirmation that you are invested in the Fund; or
- the end of the 5th Business Day after the day on which we issue the Units to you.

The cooling-off period does not apply if you invest via a Platform (see below for more information). Indirect Investors should seek advice from their Platform Operator or consult the offer document or guide relevant to their Platform or similar types of relevant documents as to whether cooling-off rights apply.

Investing via a Platform

We authorise the use of this *PDS* by investors who wish to access the Fund through a Platform. If you invest in the Fund via a Platform, it is generally the Platform Operator and/or trustee of that service which will become the investor in the Fund (not you). It follows that they have the rights of an investor (such as the right to attend and vote at meetings) and can exercise them in accordance with their arrangements with you.

Distributions, withdrawal payments, reports and transaction confirmations will also be sent directly to the Platform Operator or custodian whose name is on the register. Please direct any issues or queries relating to your investment to your Platform Operator.

We are not responsible for the operation of any Platform through which you invest. You can, however, still rely on the information in this document. If you are investing through a Platform, you should also take into account the fees and charges of the operator of that service. In addition to reading this *PDS*, you should read the document that explains the Platform.

Information on underlying investments

Information regarding the underlying investments of the Fund will be provided to an investor of the Fund on request, to the extent the Responsible Entity is satisfied that such information is required to enable the investor to comply with its statutory reporting obligations. This information will be supplied within a reasonable time frame having regard to these obligations.

Anti-money laundering and counter terrorism financing

Australia's anti-money laundering and counter-terrorism financing (**AML/CTF**) laws require us to adopt and maintain an Anti-Money Laundering and Counter Terrorism Financing program. A fundamental part of the AML/CTF program is that we know certain information about investors in the Fund.

To meet this legal requirement, we need to collect certain identification information and documentation (**KYC Documents**) from new investors. Existing investors may also be asked to provide KYC Documents as part of a re-identification process to comply with the AML/CTF laws. Processing of applications or redemptions will be delayed or refused if investors do not provide the KYC Documents when requested.

Under the AML/CTF laws, we may be required to submit reports to AUSTRAC. This may include the disclosure of your personal information. We may not be able to tell you when this occurs and, as a result, AUSTRAC may require us to deny you (on a temporary or permanent basis) access to your investment. This could result in loss of the capital invested, or you may experience significant delays when you wish to transact on your investment.

Neither Centric Capital nor the Underlying Investment Managers are liable for any loss you may suffer because of compliance with the AML/CTF laws.

FATCA and CRS

The Fund is a Reporting Australian Financial Institution (**RAFI**) under FATCA and a Reporting Financial Institution (**RFI**) under CRS.

We conduct due diligence on prospective and existing unitholders to comply with the Fund's obligations under FATCA and CRS. If you are applying for Units, you will need to provide us with certain information and/or documentation when completing the Application Form and otherwise on request. While you are a unitholder, you may need to provide us with certain information and/or documentation on request.

For both FATCA and CRS purposes, we may report information about you, your residence for tax purposes and your Unit holding to the ATO.

For FATCA purposes, we will only report to the ATO information about you and your Unit holding if you are a U.S. citizen or resident, a certain type of U.S. entity or a certain types of non-U.S. entity that is controlled by one or more U.S. citizens or residents, and will also report information to the ATO on any payments the Fund makes to any "Nonparticipating Financial Institution", as defined in the IGA. If you do not provide us with the required information and/or documentation upon request, we may be required to report this fact to the ATO and/or may not issue Units to you.

In accordance with FATCA and CRS, the ATO will share information reported to it by RAFIs with the U.S. Internal Revenue Service and information with tax authorities in other jurisdictions that have signed the CRS Competent Authority Agreement or a relevant bilateral tax treaty for the exchange of information.

You should consult with your tax adviser for further information on how the Fund's due diligence and reporting obligations under FATCA and CRS may affect you.

Keeping you informed

We will:

- confirm your investment with a transaction confirmation statement;
- provide monthly holding statements;
- report to you annually for financial year ended 30 June on money you invest;
- as soon as practicable after June each year send you an annual tax statement to help you with your taxation return; and
- communicate to you any material changes to the investment or this document as soon as practicable, but in any case, within three months from the date of such change.

We will make the following reports available on **Our Website**:

- Ongoing Disclosure notices;
- monthly a report providing Fund performance information over multiple periods and other key facts;
- each year (end of September) make the accounts of the Fund available (unless you elect to have them sent to you by email or post); and
- annually a report containing following information in relation to the fund and (where relevant):
 - the actual allocation to each asset type;
 - liquidity profile of the assets;
 - maturity profile of the liabilities (if applicable);
 - the leverage ratio;
 - the derivative counterparties engaged;
 - monthly or annual investment returns since inception; and
 - changes to key service providers during the year.

We will exercise any discretion we have under the Constitution in relation to unit pricing in accordance with our unit pricing policy.

You can obtain a copy of our unit pricing policy at any time on request, at no charge by visiting **Our Website**, by calling us on +61 2 9250 6500 or email to **Funds.Management@centricwealth.com.au**.

Enquiries and complaints

If you have any questions or would like to make a complaint our contact details are listed below. You can also contact your financial adviser with any questions you may have.

Centric Capital

 +61 2 9250 6500 (9:00am – 5:30pm on Business Days AEST)

 **Funds.Management@centricwealth.com.au**

 **www.specialisedprivatecapital.com.au**

 PO Box R1851, Royal Exchange NSW 1225

We will promptly acknowledge receipt of the complaint and communicate a response no later than 30 calendar days after receiving the complaint*. If you are investing through a Platform, enquiries and complaints related to the Platform should be directed to the Platform Operator.

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (**AFCA**). AFCA provides fair and independent financial services complaint resolution that is free to consumers. Complaints should be lodged with AFCA at:

 Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

 1800 931 678 (free call)

 **info@afca.org.au**

 **www.afca.org.au**

**There are many variables that can affect complaint response times. This includes the complexity of the issues raised and the availability of information, including from third parties. Any complaint management delays will be communicated to you within the response time frame.*

How to invest

For Direct Investors to invest please:

- complete the Fund's *Application Form* that accompanies this *PDS*;
- either attach your cheque payable to **Diversified Australian Fixed Income Fund** or direct credit funds by Electronic Transfer (details for which are included in the *Application Form*); and
- send the completed form, required certified documents and your accompanying payment (**Application Amount**) to:

Diversified Australian Fixed Income Fund
State Street Australia Limited, Unit Registry
Level 14, 420 George Street
Sydney NSW 2000

Joint applications must be signed by all applicants. Joint investments will be deemed to be held as Joint Tenants.

Applications under Power of Attorney must be accompanied by a certified copy or the original of the Power of Attorney with specimen signatures.

Prior to Units being issued, the Application Amount may be placed in an interest-bearing account. All interest earned on the applications account will be paid to the Fund for the benefit of all unitholders. The Application Amount (and interest) will be paid to the Fund immediately after Units are issued to successful applicants.

We reserve the right to accept or reject, in whole or in part, any application for Units. To the extent that we do not accept an application, we will refund the Application Amount (less taxes and bank charges (if any)), within one month of us receiving your application money.

If you are an Indirect Investor, you need to provide your application request directly to your Platform Operator.

Completing the Application Form

Please print in CAPITAL letters.

If you make a mistake, cross it out and initial your changes.

If you have any difficulty completing the Application Form, contact us or your financial adviser.

Type of Investor	Application Form details required (use full names do not use abbreviations)	Signatures
Individual	Individual details	Individual
Joint investors	Details for both investors	Both investors
Adult(s) investing for a child under 18	Adult's details and child name Example: Mr John Smith A/C Junior Smith	Adult to sign and to provide their Tax File Number
Company	Company details including ABN Example: ABC Pty Limited; ABN: xx xxx xxx xxx XYC Limited; ABN xx xxx xxx xxx	2 directors, or a director and company secretary, or a director (if signing as a sole director)
Deceased estate	The executor's details and estate name Example: Mr John Smith A/C Estate name	Executor to sign
Partnership	Details of all principals, partnership name and ABN Example: Mr John Smith and Peter Citizen A/C Partnership XYZ	Partner(s) to sign
Trust or Superannuation Fund	Trust or Superannuation Fund Trustee details, trust/superannuation fund name and ABN Example: Trustee name A/C XYZ Trust or A/C XYZ Superannuation Fund	Trustee to sign

Tax File Number

Under the *Income Tax Assessment Act 1936* we are permitted to collect your Tax File Number (TFN), however supply of TFNs is discretionary.

If you provide us with your TFN, we only use your TFN to ascertain your tax liabilities attributable to any capital or distributions you receive. We will not use your TFN to build a database or cross-match personal information. The collection of TFNs is authorised, and their use is strictly regulated, by tax and privacy laws. Non-residents are generally exempt from providing a TFN, however may be required to provide other information.

It is not an offence if you decide not to supply your TFN. If you do not supply your TFN, or ABN (if applicable), or claim an exemption, tax may be deducted from your income earned at the highest marginal tax rate (plus Medicare levy) and forwarded to the ATO. These deductions will appear on your statements.

You may prefer to provide an Australian Business Number (ABN) as an alternative to your TFN if your investment is made as part of an enterprise.

Tax File Number exemptions

Pensioners

Write the type of pension you receive in the space for TFN / Exemption, for example, Age Pension, Invalid Pension, Service Pension, Wife's Pension, Special Benefit Carer's Pension, Sole Parent Pension or Rehabilitation Allowance.

Organisations not required to lodge a tax return

Write the reason why the organisation is not required to lodge a tax return in the space for the TFN. Further information about TFNs can be obtained from the ATO.

Your completed *Application Form* and attached cheque should be forwarded to your financial adviser.

An investor need not quote a TFN when applying for Units in the Fund. However, if a TFN or ABN (if applicable) is not quoted, or no appropriate TFN exemption information is provided, tax is required to be withheld from any income Distribution entitlement. The withholding rate is the highest marginal rate plus the Medicare levy currently 47% for the 2023-24 income year).

Glossary

ABN — means Australian Business Number.

AEST — means Australian Eastern Standard Time.

Additional Application Form — means the Fund's additional application form that accompanies the *PDS*.

Administrator — means the administrator of the Fund, State Street Australia Limited.

AFSL — means Australian Financial Services Licence.

AMIT — means Attribution Managed Investment Trust.

AML/CTF — means anti-money laundering and counter terrorism financing.

Application Amount — means the monies payable by an investor to acquire Units in the Fund.

Application Form — means the Fund's application form that accompanies the *PDS*.

Application Price — means the price at which Units are issued from the Fund in accordance with the Constitution.

ASIC — means the Australian Securities and Investments Commission.

ASX — means the Australian Securities Exchange Limited.

ATO — means the Australian Taxation Office.

Business Day — means a day other than a Saturday, Sunday or a Public Holiday on which banks are open for general banking business in Sydney.

CGT — means capital gains tax.

Centric Capital — means Specialised Private Capital Ltd trading as Centric Capital, ABN 87 095 773 390.

Constitution — means the constitution of the Fund.

Corporations Act — means the Corporations Act 2001 (Cth).

CPI — means the Consumer Price Index All Groups weighted average for the eight Australian capital cities last published by the Australian Bureau of Statistics.

CRS — means the Common Reporting Standard set out in Part II.B of the Standard for Automatic Exchange of Financial Account Information in Tax Matters approved by the Council of the Organisation for Economic Co-Operation and Development on 15 July 2014 (as implemented in Subdivision 396-C of the Taxation Administration Act 1953 (Cth)).

CRS Competent Authority Agreement — means the multilateral framework agreement that provides the mechanism to facilitate the automatic exchange of information in accordance with the CRS.

Custodian — means the custodian of the Fund, State Street Australia Limited.

Direct Investor — means an investor investing directly into the Fund.

ESG — means environmental, social and governance.

FATCA — means the Foreign Account Tax Compliance Act provisions of the U.S. Hiring Incentives to Restore Employment Act of 2010.

Fund — means the Diversified Australian Fixed Income Fund, ARSN 681 011 601.

GST — means goods and services tax as defined in A New Tax System (Goods and Services) Tax 1999 (Cth).

IGA — means the intergovernmental agreement entered into between the Australian and the U.S. governments in relation to FATCA on 28 April 2014, as implemented by the Tax Laws Amendment (Implementation of the FATCA Agreement) Act 2014 (Cth).

Indirect Investor — means an investor investing through a Platform.

Investor — means a holder or potential holder of Units in the Fund.

NAV — means Net Asset Value.

Offer — means the offer of Units in the Fund outlined in this *PDS*.

Our Website — means www.specialisedprivatecapital.com.au.

PDS — means the Product Disclosure Statement offering Units in the Fund.

Platform — means a superannuation platform, investor directed portfolio service (IDPS) and IDPS-like scheme.

Platform Operator — means the operator of a Platform.

Portfolio — means the assets comprising the Fund from time to time.

PRI — means the Principles for Responsible Investing.

RAFI — means a Reporting Australian Financial Institution.

Redemption Request Form — means the Fund's redemption request form that accompanies the *PDS*.

Regular Investment Plan (RIP) — means a plan which allows you to invest in the Fund regularly on a monthly basis via direct debit from your nominated bank account.

Glossary continued

RFI — means a Reporting Financial Institution.

RITC — means Reduced Input Tax Credit.

SCC — means State Street Corporation, a public company. Its common stock is registered with U.S. Securities and Exchange Commission, it is listed on the New York Stock Exchange (STT) and it is part of the S&P 500.

SSAL — means State Street Australia Limited, ABN 21 002 965 200, a wholly owned indirect subsidiary of State Street Corporation.

STT — means the New York Stock Exchange.

TFN — means Tax File Number.

TMD — means the Target Market Determination for the Fund.

Transaction Cut-off time — means 12:00 pm (AEST) on a Business Day.

Underlying Investment Manager(s) — means the investment manager(s) of the Fund.

Underlying Strategies — means the Fund's assets are pooled fund(s) and/or in mandates (i.e. separately managed accounts) managed directly or indirectly by Underlying Investment Managers.

Unit — means a unit in the Diversified Australian Fixed Income Fund.

Withdrawal Price — means the price at which Units are redeemed from the Fund in accordance with the Constitution.



Diversified Australian Fixed Income Fund Product Disclosure Statement

Directory

Fund

Diversified Australian Fixed Income Fund

ARSN 681 011 601

Responsible entity, manager and issuer of this PDS

Specialised Private Capital Ltd trading as Centric Capital

ABN 87 095 773 390

AFSL number 246744

Telephone: +61 2 9250 6500

Email: Funds.Management@centricwealth.com.au

Web address: www.specialisedprivatecapital.com.au

Postal Address: PO Box R1851, Royal Exchange NSW 1225

Custodian of the Fund

State Street Australia Limited

ABN 21 002 965 200

AFSL number 241419

Auditors of the Fund

Deloitte

Lawyers for the responsible entity and manager

Ashurst Australia

5 Martin Place

Sydney NSW 2000